

# Our 28th Year

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## **How To Use This Newsletter:**

When we first started the "Wall Street Money Letter" in 1980, the Wall Street Money Letter was a monthly service which consisted of a brief comment on the investment markets and specific stock recommendations. We now reserve this information to our managed Account clients and have added our unique cycle analysis covering various time cycles of various investment sectors and indices. Each time we introduced a new index, we explained how we believed you should utilize the sector to your best advantage.

## **INVESTMENT STRATEGY & MARKET TIMING UPDATE:**

Each investment strategy and market timing update signals are based on our current cycle analysis using proprietary Early Warning, Short Term and Primary Cycles. These cycles attempt to forecast change in market trends and offer an overview of the market indices we track which help guide the short term and longer term decision making process.

## **PRIMARY MARKET INDICES CYCLIC UPDATE:**

This table guides the subscriber, by use of our original Cycle Analysis, as to our current cyclic formation of our Early Warning, Short Term, and Primary Cycle indicators. Key Support levels are sometimes mentioned in order to identify price level areas where it is expected that buyers will come in to support that trading level and Resistance levels that are price level areas where it is expected that sellers will come in at that level area. When all cycles are Up or Down, the Early Warning Cycles should be the first to turn followed in time by the Short Term Cycles with the Primary Cycle turning last. This means that our Primary Cycle is our most credible cycle for investing and when it turns, Up or Down, that direction could last weeks, months or years.

#### **THIS SPECIAL RADIO PROMOTION SECTOR REPORT:**

This special sector report had been offered to the radio listeners of our Managing Your Money radio program which is archived at [www.peterbrunomedia.com](http://www.peterbrunomedia.com). It was offered as a way of helping our listeners identify a critical turn in the various sectors making up the entire stock market. The following tracking tables are designed to follow the various Managed Accounts currently being managed as well as the Tax Deferred Mutual Funds we track for our Variable Annuity Managed Accounts. The indices tracked in this report coincide with some of the Rydex Family and ProFunds Family of Sector Mutual Funds we track. This report will only list the long side of market sectors although inverse sector opportunities are also available for our manage account clients.

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# **THE WALL STREET MONEY Letter**

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### **Market Commentary:**

**The stock market has now closed Up for three weeks in a row giving the performance for the month of March one of its best months ever.**

**Listeners to my "Managing Your Money" radio program, broadcast daily from 5 to 6 PM, have heard me talk about a seasonal cycle between the months of November and April when statistically the stock market, in most**

cases, end with positive results. What was unusual this time around was that the market, as measured by the Dow Jones Industrial average, was down almost 50% from the November time period up until its low point of 6,469.95 on the sixth of last month. We said back then, when we made our Wall Street Money Letter Sector Report Issue available to all listeners, that the potential for a massive rally existed with an opportunity to gain back some monies lost from the markets previous decline. Throughout this time, we guided our listeners from Dow 6,500 to our forecast made back then to a minimum upside target area to the Dow 8,000 area. Although, as we remind our listeners that this is only an area forecast rather than a specific number target, we are just shy by 68 Dow points of this forecast being successfully achieved as a specific level, whereas the area forecast may have already been achieved by the Dow's 22 ½% rally spurt this month. Tune in to our radio program for additional guidance next week as we enter another cyclical trading pattern, this time weekly, which suggests higher prices by the second week of April.

Meanwhile, our Wall Street Money Letter Sector Allocation Report added #12 to signals which are Up across the board joining four other indices. Two of these indices were purchased thus far for our managed accounts. We purchased the Euro Currency Trust ETF (FXE) in our Safe Harbor Managed Account where 25% of monies are allocated in Currency Exchange Traded Funds. We took the quick 5 ½% profit offered to us in just five days. In the same amount of market trading days, we took more than a 2 1/8 % profit in the Biotechnology (BBH) Index purchased within the 25% allocation within our Health Share Investing Managed Accounts description available at [www.healthshareinvesting.com](http://www.healthshareinvesting.com).

You can find additional information about both these trades posted on our "Today's Radio Feature" located on our home page at [www.peterbruno.com](http://www.peterbruno.com).

When viewing our Early Warning Cycles in today's issue of our Wall Street Money Letter advisory, you should notice the weakening cycles in our radio codes of #7,13, and 14 ,which should experience a short term pullback in price before moving Up once again.

Last week, we made a specific purchase in our Energy Sector Income Managed Account in a position now yielding over 16%. This managed account in addition to holding high yielding income investments, most of which pay dividends monthly, uses our Dividend Capture strategy as well. A free Dividend Capture Report explaining this strategy with actual trading examples is available at [www.energysectorincome.com](http://www.energysectorincome.com) . Call my office if you are interested in this specific style managed account or attend our next free seminar.

We will also be making purchases this week in two additional managed accounts of two specific Exchange Traded Funds which are designed to be in Defensive Sectors, meaning that they should do well when other market sectors decline.

I also have analyzed four additional Exchange Traded Funds which have generated new “Buy Signals” with their Primary Cycles now turning Up. These ETF Sectors are not included within our WSML Sector Report nor do we have a specific managed accounts for them at this juncture. Subscribers viewing this issue should also note that our original form of research is also available to those having non-managed accounts at our discount broker dealer firm. Interested parties may have access to this proprietary research the same day of opening their own on line trading account with our firm located at [www.money-center.com](http://www.money-center.com) .

## Current Market Timing Signals

Radio Codes	MAJOR MARKET INDICES	SYMBOL	Early Warning Cycle	Short Term Cycle	Primary Cycle	Current Price	Model Strategy
N/A	Dow Jones Industrial average	.INDU	UP	UP	DOWN	7776.18	Next resistance at Dow 8050/8100
N/A	Standard & Poor 500	SPX	UP	UP	DOWN	815.94	Looking To Buy

N/A	<b>NASDAQ Composite</b>	COMPX	UP	UP	DOWN	1545.20	Looking To Buy
N/A	<b>Russell 2000 Small-Cap Index</b>	RUT	UP	UP	DOWN	429.00	Looking To Buy
	<i>Sector Allocation Tracking</i>	-	-	-	-	-	-
N/A	<b>Commodity Index-Amex</b>	CRX	UP	UP	DOWN	510.76	Looking To Buy
N/A	<b>Basic Materials</b>	XLB	UP	UP	DOWN	22.90	Looking To Buy
N/A	<b>Energy</b>	XLE	UP	UP	DOWN	44.47	Looking To Buy
N/A	<b>Gold</b>	GLD	NTD	UP	UP	90.69	Looking To Buy
N/A	<b>Silver</b>	SLV	NTD	UP	UP	13.15	Looking To Buy
N/A	<b>Euro Currency Trust</b>	FXE	N	UP	UP	135.68	Bought For Safe Harbor Managed Accounts @ 127.80. Sold @ 134.57 for a 5 1/2% Profit.
N/A	<b>Health Care</b>	XLV	UP	UP	DOWN	24.26	Looking To Buy
N/A	<b>Biotechnology</b>	BBH	UP	UP	UP	174.85	Bought For Health Share Managed Accounts @ 170.69. Sold @ 174.35 For a 2.14% Weekly Profit
N/A	<b>Pharmaceutical</b>	PPH	UP	UP	DOWN	56.33	Looking To Buy
N/A	<b>Real Estate</b>	IYR	UP	UP	DOWN	25.36	Looking To Buy
N/A	<b>Utilities</b>	XLU	UP	UP	DOWN	25.80	Looking To Buy
N/A	<b>Preferred Stock Index</b>	PFF	UP	UP	DOWN	23.04	Looking To Buy
N/A	<b>China Index 25</b>	FXI	UP	UP	UP	29.70	Looking To Buy
N/A	<b>India Index</b>	INP	UP	UP	DOWN	30.81	Looking To Buy
N/A	<b>Buffett Berkshire Holdings</b>	BRKA	UP	UP	DOWN	89,600	Looking To Buy

## RYDEX/PRO FUNDS FAMILY ANNUITY SELECTIONS

MARKET INDEX	SYMBOL	Primary Cycle	Beta	Price Paid	Current Price	Model Strategy
Banking	N/A	N/A	1.1/2X	.	N/A	N/A
Basic Materials	N/A	N/A	1.1/2X	.	N/A	N/A
Biotechnology	N/A	N/A	1.1/2X	.	N/A	N/A
Electronics	N/A	N/A	1.1/2X	.	N/A	N/A
Energy	N/A	N/A	1.1/2X	.	N/A	N/A
Financials	N/A	N/A	1.1/2X	.	N/A	N/A
Health Care	N/A	N/A	1.1/2X	.	N/A	N/A
Internet	N/A	N/A	1.1/2X	.	N/A	N/A
Precious Metals	N/A	N/A	1.1/2X	.	N/A	N/A
Real Estate	N/A	N/A	1.1/2X	.	N/A	N/A
Retailing	N/A	N/A	1.1/2X	.	N/A	N/A
Technology	N/A	N/A	1.1/2X	.	N/A	N/A
Telecom	N/A	N/A	1.1/2X	.	N/A	N/A
Transportation	N/A	N/A	1.1/2X	.	N/A	N/A
Utilities	N/A	N/A	1.1/2X	.	N/A	N/A
Government Bonds	N/A	N/A	1.1/2X	.	N/A	N/A

Cycle codes	=	Value
U	=	UP
U1	=	UP Cycle Beginning
U2	=	UP Still Climbing
U3	=	UP Topping
D	=	Down
D1	=	Down Cycle Beginning
D2	=	Down Still Falling
D3	=	Down Bottoming
N	=	Neutral
NTU	=	Neutral Turning Up
NTD	=	Neutral Turning Down

	UTD	=	Up Turning Dow
	DTU	=	Down Turning Up
	EW	=	3 to 6 Week Early Warning Cycle
	ST	=	3 to 10 Day Short Term Cycle
	Primary	=	Our Most Credible Original Cycle

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